

## SES'S L.S.RAHEJA COLLEGE OF ARTS AND COMMERCE

Course: Elementary Quantitative Techniques

Unit: I

Prepared by: Rahul Dandekar

- 1) If demand function is  $D = 180p - 10$  and supply function is  $S = 170p + 10$ , then find equilibrium price and quantity.
- 2) If demand function is  $D = 165p - 10$  and supply function is  $S = 140p + 15$ , then find equilibrium price and quantity.
- 3) Draw the graphs of following equations.
  - a)  $y = x - 3$   $0 \leq x \leq 3$
  - b)  $y = 2x + 2$   $-1 \leq x \leq 2$
  - c)  $y = 5x - 1$   $-2 \leq x \leq 1$
  - d)  $Y = x^2 + 1$   $0 \leq x \leq 3$
- 4) Given:  $C = 150 + 0.8 Y$  (Consumption Expenditure)  
 $I = 100 + 0.1 Y$  (Investment Expenditure)  
 $G = 50$  (Government Expenditure)  
Find equilibrium values of  $Y$  (National Income),  $C$ ,  $I$  and  $G$
- 5) Given:  $C = 200 + 0.8 Y$  (Consumption Expenditure)  
 $I = 40 + 0.1 Y$  (Investment Expenditure)  
 $G = 60$  (Government Expenditure)  
Find equilibrium values of  $Y$  (National Income),  $C$ ,  $I$  and  $G$
- 6) Evaluate following Limits
  - a)  $\lim_{x \rightarrow 8} \left[ \frac{x^2 - 64}{x - 8} \right]$
  - b)  $\lim_{x \rightarrow 4} \left[ \frac{x^2 - 16}{x - 4} \right]$
  - c)  $\lim_{X \rightarrow 3} \frac{X^2 + 2X - 15}{x^2 - 9}$

**7) Differentiate with respect to X**

a)  $Y = \frac{x^2 + 7x - 20}{3x^2 - x + 15}$

b)  $Y = (3x^3 - 15x^2 + 20)(7x^2 - 3)$

c)  $Y = (2x^3 - 3x^2)(3x^2)$

d)  $Y = 200$

e)  $Y = 1000$

f)  $Y = (5x^3 - x^2)(10x)$

g)  $Y = \frac{2x^2 + x - 50}{5x^2 - x}$

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Unit: II

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- 1) Find second order derivatives for following
- $Y = 7x^4 - 5x^3 + 4x^2 + 3x + 90$
  - $Y = 2x^3 + 3x^2 + 18x + 180$
  - $Y = (5x^2 + 30)(x^2 + 15)$
  - $Y = (x^2 + 2x)(50x)$
- 2) If Total Revenue is  $TR = 126x - 3x^2$  and Total Cost Function is  $TC = 925 - 30x$  then calculate profit maximising output and profit.
- 3) If Total Revenue is  $TR = 100x - 5x^2$  and Total Cost Function is  $TC = 550 - 50x$  then calculate profit maximising output and profit.
- 4) Solve the following L.P.P. graphically.
- Maximize  $Z = 9X + 13Y$   
Subject to  $2X + 3Y \leq 18$   
 $2X + Y \leq 10$   
 $X \geq 0, Y \geq 0$
- 5) Solve the following L.P.P. graphically.
- Minimize  $Z = 3X + 2Y$   
Subject to  $X + 2Y \geq 6$   
 $2X + Y \geq 6$   
 $X \geq 0, Y \geq 0$
- 6) If Total Cost =  $15x^5 + 3x^4 + 500$ , then find Average Cost, Marginal Cost and second order derivative of Total Cost.

- 7) If Total Revenue =  $12x^5 + 5x^4 + 100$ , then find Average Revenue, Marginal Revenue and second order derivative of Total Revenue.
- 8) A firm manufactures 2 products A and B. The profits per unit of products are Rs 30 and Rs. 20 respectively. Firm has 2 machines M1 and M2. From the given information formulate the L.P.P. to maximise profit.

	Product A	Product B	Time available in Minutes
M1	4	3	2000
M2	2	1	2500

- 9) Two different kinds of food A and B are being considered to form a weekly diet. The price of food A is Rs. 4 per Kg and that of food B is Rs. 3 per Kg. From the given information formulate the L.P.P. to minimise the cost.

	Food A	Food B	Weekly Requirement
Fats	5	7	16
Carbohydrates	15	10	25
Proteins	8	9	15

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Unit: III

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- 1) Explain following concepts with the help of an example.
  - a) Row matrix
  - b) Column matrix
  - c) Lower triangular matrix
  - d) Upper triangular matrix
  - e) Square matrix
  - f) Rectangular Matrix
  - g) Zero matrix
  - h) Diagonal matrix
  - i) Scalar matrix
  - j) Identity matrix
  - k) Symmetric matrix
- 2) Find  $T_{30}$  of arithmetic progression 4, 12, 20, .....
- 3) Find  $T_{20}$  of arithmetic progression 4, 9, 14, .....
- 4) For the following geometric progression 2, 12, 72, ..... find the fifth term ( $t_5$ ) and the eighth term ( $t_8$ )
- 5) For the following geometric progression 3, 12, 48, ..... find the fifth term ( $t_5$ ) and the eighth term ( $t_8$ )
- 6) Given,  $A = \begin{bmatrix} 5 & 1 \\ 7 & 3 \end{bmatrix}$  and  $B = \begin{bmatrix} 2 & 2 \\ -1 & -3 \end{bmatrix}$   
Prove that  $(A + B)^T = A^T + B^T$
- 7) IF  $A = \begin{bmatrix} 1 & 3 \\ 2 & 1 \end{bmatrix}$ ,  $K_1 = 2$ ,  $K_2 = 4$  then Prove  $(K_1 + K_2) A = K_1 A + K_2 A$

8) IF  $A = \begin{bmatrix} -3 & 1 \\ 7 & 4 \end{bmatrix}$ ,  $B = \begin{bmatrix} 7 & 5 \\ 5 & 3 \end{bmatrix}$  and  $C = \begin{bmatrix} 3 & 8 \\ 4 & 2 \end{bmatrix}$

then prove that 1)  $(A + B) + C = A + (B + C)$

2)  $A(B + C) = AB + AC$

9) IF  $A = \begin{bmatrix} 2 & 0 \\ 3 & 1 \end{bmatrix}$ ,  $B = \begin{bmatrix} 3 & 0 \\ 1 & 3 \end{bmatrix}$  and  $C = \begin{bmatrix} 1 & -1 \\ 4 & 3 \end{bmatrix}$  Then calculate

- a) AB
- b) BC
- c) AC
- d) BA
- e) CB
- f) CA
- g) A+B
- h) A+C
- i) B+C