

JOURNAL

Q. Journalise the following transactions:

1. Mr. Yogesh started business with cash ₹ 60,000.
2. Purchased goods for ₹ 70,000 and amount paid by bank.
3. Purchased Machinery of ₹ 50,000 @ 15% GST and amount paid by cheque.
4. Goods worth ₹ 5,000 distributed as free sample.
5. Goods of ₹ 6,000 taken by Yogesh for private use.
6. Purchased Shares of Reliance industries for ₹ 15,000 through Demat account.
7. Paid for Rent ₹ 2,000 and Salary ₹ 15,000.
8. Purchased goods of ₹ 90,000 at 10% trade discount and 10% cash discount from Krishna and 1/3rd amount received by cheque.
9. Sold goods of ₹ 50,000 to Kavita @28% GST and payment received by cheque.
10. Salary outstanding ₹ 10,000.
11. Goods worth ₹ 12,000 lost by theft.
12. Paid cash to Kamal ₹ 5,000 who allowed us discount ₹ 500.
13. Paid Transport charges ₹ 10,000 @5% GST.
14. Withdrew ₹ 5,000 for personal use.
15. Placed an order with Karan & sons for goods ₹ 4,000@12% GST.
16. Purchased a Horse for ₹ 20,000 and paid carriage charges ₹ 500.
17. Opened a current account with Bank of India by depositing ₹ 40,000.
18. Paid commission ₹ 5,000 to Vishal.
19. Exchanged Machinery of ₹ 20,000 against a computer of the same value for business.
20. Received Dividend ₹ 2,500.