Subject: Economics Date: 11/04/2020 FYJC ARTS/COMMERCE	Topic:	Name of the Teacher: Mrs Pooja Bathe

Q. 1 Identify and explain the concepts from the given illustrations.

1) Ajay's father utilized his provident fund amount to set up grocery store.

2) Kavita used her debit card to purchase a shirt for her younger brother.

3) To facilitate research in robotic technology, Japan has invested Rs.1,000/- crores in India.

4) There were 40 births per 1000 in country ' A ' during a year.

5) Vehicles manufactured by various automobile companies are now available in India.

Q. 2 Distinguish between.

1) Productive loan and Unproductive loan

2) Seasonal unemployment and Disguised unemployment

3) Absolute poverty and Relative poverty

4) Planning commission and NITI Aayog

5) Legal tender money and Non-legal tender money

Q. 3 Answer the following questions.

1) Explain the characteristics of human wants.

2) Calculate of Q3 and D5 for the given data.

Income in Lakhs	1	2	3	4	5	6
No of families	2	5	20	25	15	12

3) Calculate Q1 and D4 for the following data.

Marks	10	20	30	40	50	60
No of students	5	6	4	5	10	9

4) Explain the role of human resources in economic development.

5) Explain features of Economic planning.

Q. 4 Answer in detail.

1) What is percentiles ? Calculate P20 for the following data.

Investment in lakhs	0-10	10-20	20-30	30-40	40-50	50-60
No of firms	05	10	25	30	20	10

2) What is deciles ? Calculate D7 for the following data.

Profit in Crores	10-20	20-30	30-40	40-50	50-60	60-70
No of firms	20	30	70	48	32	50

3) Explain causes of low death rate.

4) Explain the features of the economic policy of 1991.

5) Explain the causes of poverty. How Corona virus affected poverty and employment ?