

SR. NO	QUESTION TEXT	OPTION 1	OPTION 2	OPTION 3	OPTION 4
1	Element of cost of a product are _____	material Only	labour only	Expenses only	Material, Labour & Expenses
2	Total cost of a product : Rs.10,000, Profit : 25% on selling price, Profit is _____	Rs.2,500/-	Rs.3,000/-	Rs.3,333/-	Rs.2,000/-
3	In the element-wise classification of overheads, which one of the following is not included	Fixed Overheads	Indirect labour	Indirect materials	Indirect Expenditure
4	For inspection cost the applicable cost driver would be _____	Engineering Hours	Number of inspections	machine hours	Material movement
5	Cost driver is relevant in order to calculate	Cost driver ratio	selling price	return of investment ratio	amount of gross profit
6	Depreciation of factory building is a _____ level cost	unit	batch	customer	facility
7	the abbreviation PLC stand for	Process life cycle	Product lifespan cost	product life cycle	profit loss cycle
8	The term kaizen was popularised by _____ in his book kaizen the key to Japan's competitive success	Adolf Hitler	Mosaki Imai	Winston Churchill	Henri Fayol