

SR. NO	QUESTION TEXT	OPTION 1	OPTION 2	OPTION 3	OPTION 4
	Business Law- Semester-IV				
1	In case of one person company minimum number of person is ____.	Two	Four	One	Seven
2	Independent corporate personality means ____.	Company is independent in some aspects only.	Company is different from the members who constitute it .	Company and shareholders are one and the same.	In all the respects both company and shareholders are equal.
3	A company has perpetual succession, means ____.	company exist for perpetuity.	company exist so long as the promoters live.	company exist so long as it is not wound up.	company exist till 1 director is alive.
4	A company on registration ____.	Acquires a corporate personality.	Does not acquires a corporate personality.	Acquires a corporate personality depending on the intention of the promoters.	Acquires a corporate personality depending on the intention of the government.
5	The corporate veil of a company is lifted ____.	When the company wants.	when the company does not refund the application money.	When the company acquires an enemy character.	when the company does not refund the application money and does not make allotment.
6	The minimum and maximum number of members in case of private company is ____.	7 , Unlimited	10, 20	2, 7	2, 200.
7	The minimum and maximum number of members in case of Public company is ____.	2, 50	7 , Unlimited	10, 20	2, 200
8	A private company gets converted to a public company ____.	Automatically	By approaching directors	By becoming a subsidiary of a public company.	By becoming a subsidiary of a private company.
9	Where one company controls the composition of the directors of another company it is called a ____.	Private company	Holding company	Public company	One man company
10	Article of Association deals with ____.	Aims and objectives of a company.	Regulations regarding the administration of the company.	Where the registered office of the company is situated.	with the name of the company.