



SADHANA EDUCATION SOCIETY'S

(Registered under society's act of 1860 & Bombay Public Trust Act 1950)
Linguistic (Gujarati) Minority

L. S. RAHEJA COLLEGE OF ARTS & COMMERCE

Estd : 1980

Relief Road, Santacruz (W), Mumbai - 400 054.

Tel.: 2660 9320 / 2661 4101 | E-mail: degree.office@lsraheja.org / principal@lsraheja.org

Website : www.lsrhaheja.org

6.4.1 Institution conducts internal and external financial audits regularly

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Dr. Debajit N. Sarkar
(Principal)



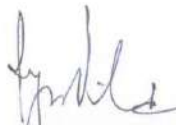
AUDITOR'S REPORT

We have examined the annexed Balance Sheet of Sadhana Education Society wherein are incorporated the final surplus/deficit results of:-

Smt. K.K.College of Education
L.S. Raheja College of Arts & Commerce
L.S. Raheja -Junior College
L.S. Raheja College of Arts & Commerce-
(BAF, BBI, BFM, BMM, BMS, BSCIT Courses)
L.S Raheja College Of Arts & Commerce – Bachelor of library and Information Science.
L.S.Raheja College of Arts & Commerce- Post graduate Section (M.Com)
Malti Jayant Dalal High School - Secondary Section
Malti Jayant Dalal High School (Primary Section)
Malti Jayant Dalal High School (Nursery & S.B.K.G.)
Malti Jayant Dalal High School (Activity Account)
Smt. K.K.College of Education's Golden Jubilee, Research& Development Activity Fund

as at 31st March 2017, as well as the Income & Expenditure Account for the year ended on that date, and report that: -

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit and have found the same to be satisfactory.
2. The Balance Sheet and the Income & Expenditure Account of the Society are in agreement with the books of accounts.
3. In our opinion and according to the best of our information and explanations given to us, the said accounts exhibit a true and fair view of the state of affairs of the Society as at 31st March, 2017.


IYER VISHWANATH & CO.
(Chartered Accountants)
Place : Mumbai.
Dated: 29th September 2017

Room No. 108,
Narayan Bhavan
82/86, Perin
Nariman St., Fort,
Mumbai
400 001.

IYER VISHWANATH & CO. * CHARTERED ACCOUNTANTS *



Principal



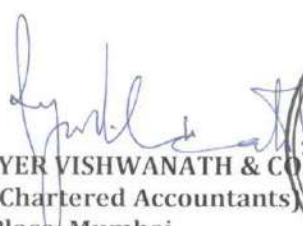
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Smt. K.K.College of Education
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L.S. Raheja -Junior College
L.S. Raheja College of Arts & Commerce-
(BAF, BBI, BFM, BMM, BMS,BA-unaided, BSCIT, BLISc & M.Com Courses)
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Malti Jayant Dalal High School (Primary Section)
Malti Jayant Dalal High School (Nursery & S.B.K.G.)
Malti Jayant Dalal High School (Activity Account)
Smt. K.K.College of Education's Golden Jubilee, Research & Development Activity Fund & Student Stores.

as at 31st March 2018, as well as the Income & Expenditure Account of the society for the year ended on that date, and report that: -

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit and have found the same to be satisfactory.
2. The Balance Sheet and the Income & Expenditure Account of the Society are in agreement with the books of accounts.
3. In our opinion and according to the best of our information and explanations given to us, the said accounts exhibit a true and fair view of the state of affairs of the Society as at 31st March, 2018.


IYER VISHWANATH & CO.
(Chartered Accountants)
Place: Mumbai.
Dated: 28th September 2018





Principal



**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF SADHANA EDUCATION SOCIETY
REPORT ON THE AUDIT OF FINANCIAL STATEMENTS**

Opinion

We have audited the financial statements of **Sadhana Education Society** which comprise the Balance Sheet at 31st March, 2019 and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

The Balance Sheet includes the final surplus/deficit results of:-

Smt. K.K.College of Education

L.S. Raheja College of Arts & Commerce

L.S. Raheja -Junior College

L.S. Raheja College of Arts & Commerce-

(BAF, BBI, BFM, BMM, BMS,BA-unaided, BSCIT & M.Com Courses)

Malti Jayant Dalal High School - Secondary Section

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Malti Jayant Dalal High School (Nursery & S.B.K.G.)

Malti Jayant Dalal High School (Activity Account)

Smt. K.K.College of Education's Golden Jubilee, Research & Development Activity Fund & Student Stores.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019 and of its financial performance for the year ended in accordance with the accounting standards issued by ICAI.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's responsibility for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the code of ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and

S. Pawar

Principal



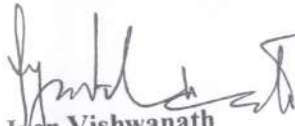
going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the entity's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Iyer Vishwanath & Co
Chartered Accountants
(F R. No. 115428W)


Iyer Vishwanath
Proprietor
M. No. 032563
Place: Mumbai
Dated: 26th September, 2019
UDIN: 19032563AAAAAD1247





Principal



**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF SADHANA EDUCATION SOCIETY
REPORT ON THE AUDIT OF FINANCIAL STATEMENTS**

Opinion

We have audited the financial statements of **Sadhana Education Society** which comprise the Balance Sheet at 31st March, 2020 and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

The Balance Sheet includes the final surplus/deficit results of:-

Smt. K.K.College of Education

L.S. Raheja College of Arts & Commerce

L.S. Raheja -Junior College

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Malti Jayant Dalal High School (Nursery & S.B.K.G.)

Malti Jayant Dalal High School (Activity Account)

Smt. K.K.College of Education's Golden Jubilee, Research & Development Activity Fund & Student Stores.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020 and of its financial performance for the year ended in accordance with the accounting standards issued by ICAI.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's responsibility for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the code of ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

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S. P. Pawar

Principal



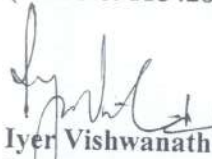
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

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For Iyer Vishwanath & Co
Chartered Accountants
(F R. No. 115428W)


Iyer Vishwanath

Proprietor
M. No. 032563

Place: Mumbai

Dated: 24th December, 2020

UDIN: 20032563AAAADK9996





Principal



**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF SADHANA EDUCATION SOCIETY
REPORT ON THE AUDIT OF FINANCIAL STATEMENTS**

Opinion

We have audited the financial statements of **Sadhana Education Society** which comprise the Balance Sheet at 31st March, 2021 and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

The Balance Sheet includes the final surplus/deficit results of:-

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Multi Jayant Dalal High School (Activity Account)

Smt. K.K.College of Education's Golden Jubilee, Research & Development Activity Fund & Student Stores.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021 and of its financial performance for the year ended in accordance with the accounting standards issued by ICAI.

Basis of Opinion

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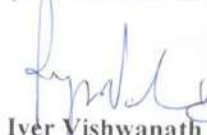
going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

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For Iyer Vishwanath & Co
Chartered Accountants
(F R. No. 115428W)



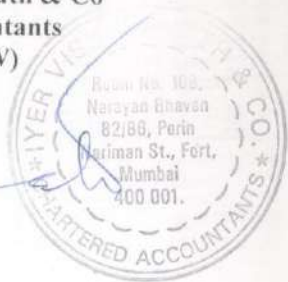
Iyer Vishwanath
Proprietor

M. No. 032563

Place: Mumbai

Dated: 23rd November 2021

UDIN: 21032563AAAAHP6189



Principal





PAREKH SHARMA & ASSOCIATES CHARTERED ACCOUNTANTS

TO WHOMSOEVER IT MAY CONCERN

We hereby certify that the Internal Audit of L.S. Raheja College of Arts and Commerce for the year ended 31st, March, 2017 to 31st, March, 2021 for five years on quarterly basis was conducted by us, as per the scope decided by the Management.

This certificate has been issued on the special request of the L.S. Raheja College.

SCOPE OF OUR WORK:

1. Verification of all Incomes & Expenses.
2. Fees Reconciliation
3. Ensuring Statutory Compliances
4. Fixed Assets

Signature :



Date : 3rd, January, 2022

Name :

Sujesh Sharma

Place : Mumbai

M. No. 118944

Name and Address
of the firm :

Parekh Sharma & Associates
Chartered Accountants
115, Hubtown Solaris,
N. S. Phadke Marg,
Andheri East,
Mumbai - 400 069

Firm Registration No. : 129301W



Principal

