

SADHANA EDUCATION SOCIETY'S

(Registered under society's act of 1860 & Bombay Public Trust Act 1950) Linguistic (Gujarati) Minority

L. S. RAHEJA COLLEGE OF ARTS & COMMERCE

Estd: 1980

Relief Road, Santacruz (W), Mumbai - 400 054.

Tel.: 2660 9320 / 2661 4101 | E-mail: degree.office@lsraheja.org / principal@lsraheja.org

Website: www.lsraheja.org

6.4.3 Institutional strategies for mobilisation of funds and the optimal utilisation of resources

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Dr. Debajit Sarkar (Principal)



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Standard Operating Procedure(Sop)

Purchase Committee

- 1. Examine requisitions received from various committees
- 2. Select requisitions for purchase as per the college requirements and other merits.
- 3. Prepare the budget and get it approved from CDC.
- 4. Identify vendors for the subject matter of purchase.
- 5. Invites quotations for the purchase from the identified vendors.
- 6. Examine quotations received and prepare a comparative chart of the same.
- 7. Select appropriate quotation keeping in mind the quality of the products, the price and other terms of purchase.
- 8. Raise a Purchase Order (PO) in favour of the vendor detailing the various terms of purchase.

PRINCIPAL

