

**ACADEMIC – INDUSTRY MOU BETWEEN**

**SADHANA EDUCATION SOCIETY'S**

**L. S. RAHEJA COLLEGE OF ARTS AND COMMERCE,**

**RELIEF ROAD, SANTACRUZ (WEST), MUMBAI -400054.**

**&**

**MAHARASHTRA CHAMBER OF COMMERCE. MUMBAI. ESTD 1927.**

**APEX INDUSTRY BODY OF STATE**

**M O U**

**1. Parties involved and PURPOSE of MoU.**

The aim of this MoU is primarily to establish terms of collaboration and cooperation, under which both parties seeking the MoU -

**FIRST PARTY –**

**SADHANA EDUCATION SOCIETY'S**

**L. S. RAHEJA COLLEGE OF ARTS AND COMMERCE, JUHU ROAD, SANTACRUZ (WEST), MUMBAI**

and

**SECOND PARTY –**

**Maharashtra Chamber of Commerce, Industry & Agriculture, office – 6<sup>th</sup> floor, Oricon House, K Dubhash Road, Opp Lion Gate, South Mumbai. ([www.MACCIA.org.in](http://www.MACCIA.org.in)).**

May perform collaborative efforts in the areas of mutual educational interests & the organizations goals.

Many statistics and also Dept of Tech Education, Govt of Maharashtra report indicate that there are increased instances of low quality education and environment leading to unsocial activities by educated youth. Many credible studies show that depression, suicides, white-collar crimes are increasing (Ref Annexure 1.).

Every youth would like to transform themselves into a productive, ethical person. Many studies indicate that they rarely get mentorship in their lives to achieve that worthy goal. This is well-researched, background information on which this MoU is formed between above two parties.

Maharashtra Chamber of Commerce (MACCIA), Estd 1927, has affiliations of Maharashtra's most regional industry bodies and individual business establishments representing credible industry views. Since 1927 Maharashtra Chamber is championing the cause of trade & industrial development. Chamber; through it's approximate 2,900 members; has indirect membership of over 5 lakh business establishments. This membership is of broad nature; of professionals, business owners, industry owners, manufacturing, IT, architect firms, services industry, Retail, farmers, agro-industry

owners etc. representing broad exposure to every type of industry of country. Maharashtra Chamber has strong connect with international chamber's too and also with business's around the world.

All efforts of this MoU will be focused upon making students industry-ready (as per industry's expectations from students), developing entrepreneurship, of instilling innovative spirit leading to innovations, developing a champion's attitude in each student. This is expected to be done as per consultation of and by active participation of Maharashtra Chamber of Commerce, Industry & Agriculture. Maharashtra Chamber and its expertise derived from interacting with productive, output focused industry; will actively work with **First Party** for designing and conducting various activities aimed at development of all stakeholders (Students, Staff, Industry).

## 2. AREAS OF COLLABORATION.

The following areas were concluded upon after deep deliberations with industry players.

**Efforts of the MoU will be for creating a long-term positive behavioral change in students, staff of institute. For this following steps will be planned and executed as per Advisory committee meetings of this MoU.**

**2.A** - Providing industrial visits, training, internship and campus placement to the students of First Party.

**2.B** - Focus and planning of activities that would lead to holistic development of the students. To update students & faculty with latest industry practices through workshops hosted by First Party, Second Party will conduct Academic - Industry interaction activities, namely - yearly expert lecture, certificate courses, training workshops & programs under Continuous Education Programs (CEP), need-based programs, & skill development programs.

**2.C** - Industry affiliates can form a separate MoU for consulting services of the Institute's faculty with over 10 years of research experience.

**2.D** - Extending support for the nomination of industrial experts in the syllabus committee formed for syllabus revision as and when required by/applicable to the individual department of **First Party**.

**2.E** - (Maharashtra Chamber) Second Party will give live projects or research projects each year to students of this institute to carry out joint research activities or projects.

**2.F** - Second party will extend the support to establishing the industry supported/sponsored laboratory, Center of Excellence in the college, on approval from the respective department in the institute, as a separate MoU between college and industry affiliate establishing such set-up.

**2.G** - Support And Active participation in activities of finishing school in the campus for the students of First Party as well as students of nearby Institutes.

For high Quality professional output from all workshops scheduled under MoU, nominal charges will be borne by First Party for successful conduction of workshops, with spelled out purpose as in Advisory Committee meetings.

**2.H** - Second party will extend support for launching industry award/scholarship to the deserving students of the First Party.

**2.i** - executing other activities of mutual benefit in line with vision and goals of both Parties.

**Minimum two activities shall be engaged in an academic year.** Terms of reference in respect of the activities to be done (such as scope and Size of the activity, terms of payment, logistics to be made available) shall be decided explicitly ahead of the activity, **on case to case basis by exchanging e-mails about it.**

**For all the activities planned, due care of safety of people and due care of learning facilities provided will be maintained.**

**Point 3.**

**Implementation Methodology -**

Advisory/Review committee should be formed consisting of three senior members from each party to take review of the activities and terms of reference. **This committee should meet/discuss at least twice in the year and plan activities envisaged.**

**First Party Advisory/Review Committee Names -**

(This mention also would mean that names written here will regularly interact and brainstorm for improving output of First Party Education set-up and the people mentioned here are empowered to make decisions on behalf of FIRST PARTY in MoU meetings)

Sr No	Name	Mail Id	Mobile No	Designation
1.	<b>DR. DEBAJIT N. SARKAR</b>	<a href="mailto:principal@lsraheja.org">principal@lsraheja.org</a>	<b>9820134065</b>	Honorable Director
2.	<b>DR. (MRS) ANUPAMA N. NERURKAR</b>	<a href="mailto:anupama.nerurkar@lsraheja.org">anupama.nerurkar@lsraheja.org</a>	<b>9819059927</b>	Dean (SA)
3.	<b>DR.SATISH NARINGREKAR</b>	<a href="mailto:Satish.naringrekar@lsraheja.org">Satish.naringrekar@lsraheja.org</a>	<b>9821118355</b>	Honorable Registrar
4.	<b>MR. MEHUL BARAI</b>	<a href="mailto:mehul.barai@lsraheja.org">mehul.barai@lsraheja.org</a>	<b>7208151358</b>	Coordinator

**Second Party Advisory/Review Committee Names-**

(This mention also would mean that names written here will regularly interact and brainstorm for improving output of First Party Education set-up and the people mentioned here are empowered to make decisions on behalf of Second Party in MoU meetings, subject to internal approvals needed by committee members).

Sr No	Name	Mail Id	Mobile No	Designation
1.	Mr. Samir Dudhgaonkar	<a href="mailto:sameergd@gmail.com">sameergd@gmail.com</a>	98202 30402	Vice President of Chamber. Entrepreneur.
2.	Mrs. Urvashi Dharadhar	<a href="mailto:ua.dharadhar@gmail.com">ua.dharadhar@gmail.com</a>	9820506063	Career in Banking industry. Education Expert Committee Member
3.	Mrs. Geeta Curumsey	<a href="mailto:omaakar@gmail.com">omaakar@gmail.com</a>	9820099623	Entrepreneur. Education Committee Member.

**Action Committee Members-**

Sr No	Name	Mail Id	Mobile No	Which Party of MoU?
1.	Mr. Harina Pawar	<a href="mailto:harina@maccia.org.in">harina@maccia.org.in</a>	98 2178 4938	Second Party
2.	DR.( MRS.) ANUPAMA N. NERURKAR	<a href="mailto:anupama.nerurkar@lsraheja.org">anupama.nerurkar@lsraheja.org</a>	9819059927	First Party ( Institute)

ADVISORY COMMITTEE MEETINGS HAVE TO SPELL OUT IN DETAIL WHAT THEY WOULD LIKE ACTION COMMITTEE TO EXECUTE in minutes of meeting to be finalized in each Advisory committee meetings itself.

**IT IS HEREBY CATEGORICALLY MENTIONED THAT ONLY ABOVE IDENTIFIED ACTION COMMITTEE WILL COMMUNICATE WITH EACH OTHER FOR IMPLEMENTATION as per minutes of Advisory Committee Meeting. Point of Contact (POC) will be sole action committee members for both parties, about scheduling meetings, communicating about events to be kept as per minutes of meetings etc.**

**Point 4 –**

**Logo Usage –** At all functions/literature related to this MoU activities, both party logos will be displayed with equal prominence. Both parties logos usage will be permitted for such designs.

**Point 5 –**

**Validity & Administrative cost**

Administrative cost of Rs 15,000/- per year excluding service tax will be borne by First Party and paid to Second Party for the expert help/services rendered under MoU. This MoU is valid for 5 years and after which a detailed outcome focused review will be taken about continuance and further terms of operation based on experience.

**MoU Fee Cheque/DD Details –**

Cheque No – 374724 and 374725 Dated 24/04/2017

Bank Name – CORPORATION BANK, Relief Rd., Juhu Branch, Mumbai 400054.

Handed Over to (at MoU signing event) - \_\_\_\_\_

**Point 6 –**

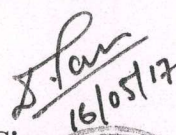
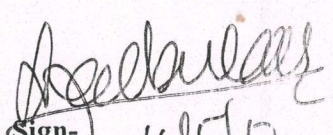
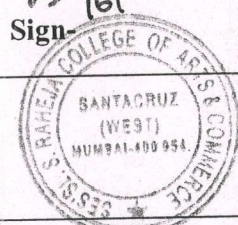
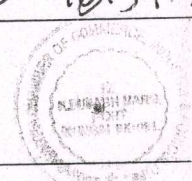
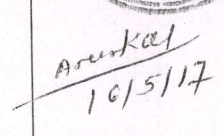
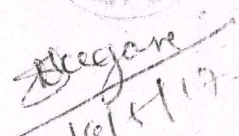
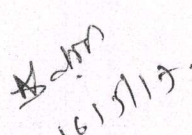
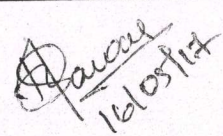
**Governing laws and arbitration-**

This MOU shall be construed and governed by the laws of India. Any controversy or claim arising out of or related to this MoU or breach there of shall be settled by arbitration, to be held in Mumbai as in accordance with the rules of the arbitration and conciliation Act 1996.

**Point 7 –**

**Confidentiality, Intellectual Property Rights will be perfectly maintained for efforts under this MoU, as stipulated in laws of the land.**

**SIGNING AUTHORITY-**

FIRST PARTY.		SECOND PARTY.	
<b>DR. DEBAJIT N. SARKAR</b> Principal. First Party.	 Sign- 16/5/17.	<b>Maharashtra Chamber.</b>	 Sign- 16/5/17
Stamp.		Stamp.	
<b>Dr.(Mrs.) A.N.NERURKAR</b> Dean	 16/5/17	<b>SAGAR NAGARE</b> Acting Secretary General.	 16/5/17
<b>Dr.SATISH NARINGREKAR</b> Honorable Registrar.	 16/5/17.	<b>HARINA PAWAR</b>	 16/5/17

Annexure 1-

References-

1. <http://archive.indianexpress.com/news/study-says-india-most-depressed-country/822950/>
2. Corporate Depression Stat- <http://www.mbacrystalball.com/blog/2015/05/01/depression-causes-symptoms-treatment-india/>
3. <http://archive.indianexpress.com/news/crime-by-educated-people-on-the-rise/1187749/>
4. **In a UN Global Network India, Thought Arbitrage Research Institute and Grant Thornton report related to frauds, it was quoted that most companies are at risk of management frauds.**  
<http://tari.co.in/wp-content/uploads/2014/07/Corporate-Fraud-Risk-and-Challenges-Ahead.pdf>
5. **“HOW PERVASIVE IS CORPORATE FRAUD?”** Alexander Dyck University of Toronto, Adair Morse University of Chicago, University of California at Berkeley,  
& NBER Luigi Zingales\* University of Chicago, NBER, & CEPR February 2013  
[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2222608](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2222608)
6. **Kroll: Global Fraud Report, 2013/14**  
[http://fraud.kroll.com/wp-content/uploads/2013/10/GlobalFraudReport\\_2013-14\\_WEB.pdf](http://fraud.kroll.com/wp-content/uploads/2013/10/GlobalFraudReport_2013-14_WEB.pdf)
7. **Globally, 85 per cent of the world's young people live in developing countries, and an ever-increasing number of them are growing up in cities. by 2030, as many as 60% of all urban dwellers will be under the age of 18. All over the world, young people are finding it increasingly difficult to break into the labour market. Youth make up 25% of the global working age population, but account for 43.7% of the unemployed. This means that almost every other jobless person in the world is between the ages of 15 and 24. The exclusion from the economic, political, and social life of their countries *breeds disillusionment, hopelessness, and upheaval.***  
**Research has found links between youth unemployment and social exclusion, and suggests that this may lead to political and social instability, and possibly to violence.** -Source – United Nations  
<http://unhabitat.org/urban-themes/youth/>